CLIENT ADVISORY

December 13, 2019

United States and China Reach a Trade Deal

Dear Valued Customer,

President Trump tweeted today that the United States (U.S.) and China reached a "very large Phase One Deal". The Office of the U.S. Trade Representative (USTR) issued a press release confirming an agreement between the U.S. and China. Due to terms of the agreement, changes to Section 301 Safeguard tariffs are to be made:

- 15% duties to be effective on List 4B December 15, 2019 will not be assessed
- Duties of 15% effective on List 4A September 1, 2019 will be reduced to 7.5%

The 25% safeguard tariffs will remain on List 1, 2, and 3 products for now.

Additional information can be found in the USTR's press release here.

Thank you for being our Valued Customer. If you have any questions, please do not hesitate to contact your C.H. Robinson representative.

Sincerely,

C.H. Robinson

